Item 07 - Finances 2025:

a) Subscriptions received for 2025

As at 06/05/2025, we have received 98**%** of the due subscriptions (see enclosure).
This means that 2**%** are outstanding, amounting to appr.37.000€**.**

Not yet received - payments expected

Romania	20.526,74€	ARACO (Usually pays later)
(total)	**20.526,74€**	

b) Financial situation at 30/06/2025 - Forecast

Based on the bookkeeping until 22nd April, on the provisions and adjustments pro rata up to 30/06/2025, we expect a negative result (with an estimation for the EU-funded projects included) for the period covered of **-12.000€ (R20 Col F)**.
Without the EU-funded projects, the FIEC results show a negative balance **(R20 Col C: -125.000€)**

Negative differences:

- **R8:** Staff costs (without EU-funded projects): **- 13.000€**
  - leave of a member of staff and overlapping during 1 month with the successor.
- **R10:** Other costs: **-57.000€**

  Communication: 2.000€
  - less costs than expected

  External consultants: -10.000€
  - costs not foreseen in the budget :
    - ✓ joint study on CO2 in Public Procurement (with EIC-EuDA)
    - ✓ speaker fee for the workshop on public procurement in Zagreb (cost sharing with EIC and our Croatian federation HUP)

  Subscriptions to other organisations: 3.000€
  - less costs than expected

  Meetings & travel expenses: -36.000€
  - meetings: estimated costs for the reception for the 120th anniversary of FIEC (55.000€ pro rata) and overall more meetings than foreseen.
  - travels: more travels than foreseen (8.000€)

  Advertising, Congress, publication costs: -23.000€
  - unforeseen recruitment advertising expenses
  - Communication campaign for the 120th anniversary of FIEC (45.000€ pro rata)

  Depreciations: 5.000€
  - no new investments for the moment and therefore less depreciations than expected.

  Other costs: 2.000€
  - withholding tax on interest on deposit accounts lower than forecasted
- **R18:** Financial & exceptional results: -2.000€
  - Interest on deposit accounts lower than expected (rates decreasing)

2025
SUBSCRIPTIONS RECEIVED AS AT 07-05-25

	A	B	C	D	E
1		**subscription**	**Value**		**outstanding**
2		**100%**	**date**	**sum received**	**subscription**
3	***Statutory***				
4	A	35.094,13 €	28-01-25	35.094,13 €	0,00 €
5	B-*Conf.Const.*	44.098,27 €	17-01-25	44.098,27 €	0,00 €
6	BG	11.194,55 €	09-04-25	11.194,55 €	0,00 €
7	CY	2.709,86 €	31-03-25	2.709,86 €	0,00 €
8	D	277.000,00 €		277.000,00 €	0,00 €
9	*D-HDB*	*138.500,00 €*	14-02-25	*138.500,00 €*	*0,00 €*
10	*D-ZDB*	*138.500,00 €*	19-02-25	*138.500,00 €*	*0,00 €*
11	DK	25.592,64 €	24-02-25	25.592,64 €	0,00 €
12	E	126.870,08 €	24-02-25	126.870,08 €	0,00 €
13	F	232.720,13 €		232.720,13 €	0,00 €
14	*F-FFB*	*116.360,07 €*	10-02-25	*116.360,07 €*	*0,00 €*
15	*F-FNTP*	*116.360,06 €*	28-02-25	*116.360,06 €*	*0,00 €*
16	FIN	22.276,40 €	24-02-25	22.276,40 €	0,00 €
17	GR	20.014,15 €	31-03-25	20.014,15 €	0,00 €
18	I	138.500,00 €	11-03-25	138.500,00 €	0,00 €
19	IRL	26.521,70 €	17-01-25	26.521,70 €	0,00 €
21	L	4.981,65 €	10-01-25	4.981,65 €	0,00 €
22	N	32.647,39 €		32.647,39 €	0,00 €
23	*N-EBA*	*16.323,69 €*	06-05-25	*16.323,69 €*	*0,00 €*
24	*N-BN*	*16.323,70 €*	03-03-25	*16.323,70 €*	*0,00 €*
25	NL	72.699,25 €	26-02-25	72.699,25 €	0,00 €
26	P	24.798,34 €	11-02-25	24.798,34 €	0,00 €
27	ROM	41.053,49 €		20.526,75 €	20.526,74 €
28	*RO-ARACO*	*20.526,74 €*			*20.526,74 €*
29	*RO-FPSC*	*20.526,75 €*	30-01-25	*20.526,75 €*	*0,00 €*
30	S	39.652,94 €	13-01-25	39.652,94 €	0,00 €
31	SK	12.257,32 €	13-02-25	12.257,32 €	0,00 €
32		**1.190.682,29 €**		**1.170.155,55 €**	**20.526,74 €**
33	***Policy (30%)***				
34	CZ	11.022,67 €	31-01-25	11.022,67 €	0,00 €
35	EE	1.508,30 €	21-02-25	1.508,30 €	0,00 €
36	H	8.758,49 €	20-02-25	8.758,49 €	0,00 €
37	HR	3.247,67 €	03-03-25	3.247,67 €	0,00 €
38	LT	2.891,43 €	20-01-25	2.891,43 €	0,00 €
39	SLO	2.254,91 €	28-02-25	2.254,91 €	0,00 €
40	UKR	0,00 €			0,00 €
41		**29.683,47 €**		**29.683,47 €**	**0,00 €**
42	***Non EU (50%)***				
43	CH	24.089,00 €	27-01-25	24.089,00 €	0,00 €
44		**24.089,00 €**		**24.089,00 €**	**0,00 €**
45	***Others***				
46	EFFC	5.222,17 €	24-01-25	5.222,17 €	0,00 €
47	EQAR	1.503,73 €	21-02-25	1.503,73 €	0,00 €
48	Israël	5.000,00 €	26-02-25	5.000,00 €	0,00 €
49		**11.725,90 €**		**11.725,90 €**	**0,00 €**
50	***Supporting Memb.***				
51	Trouwers & Hamlins	**7.000,00 €**	29-04-25	**7.000,00 €**	**0,00 €**
52					
53	**TOTAL**	**1.263.180,66 €**		**1.242.653,92 €**	**20.526,74 €**
54		**100%**		**98,37%**	
55					
56					contrôle
57					**20.526,74 €**

Projection

Financial Situation as at 30/06/2025

		A	B	C	D = C - B	E	F=C+E
	in thousand of €	Approved budget 2025	Prorata Budget 01-01-25 to 30-06-25	01-01-25 to 30-06-25	Difference Situation Prorata Budget (-) : unfavourable (+) : favourable	Project EU	Total including EU-project 01-01-25 30-06-25
R1	Subscriptions (theoretical) & Support loan refund	1.263	632	632	0		632
R2	Amounts "written off" due to unpaid subscriptions	0	0	0	0		0
R3	Payments for prior years' subscriptions	0	0	0	0	0	0
R4	**Sub-Total subscriptions (realistic)**	**1.263**	**632**	**632**	**0**	**0**	**632**
R5	Other income	0	0	0	0		0
R6	Incomes of EU-Project	0	0	0		137	137
R7	**Total Income (realistic)**	**1.263**	**632**	**632**	**0**	**137**	**769**
R8	Staff costs	-954	-477	-490	-13	0	-490
R9	Office costs (rent, fixed & variable costs)	-123	-62	-62	0	0	-62
R10	Other costs	-315	-157	-214	-57	-24	-238
R11	*Communication & Documentations*	*-42*	*-21*	*-19*	*2*	*0*	*-19*
R12	*External consultants*	*-29*	*-14*	*-24*	*-10*	*-21*	*-45*
R13	*Subscriptions to other organisations*	*-69*	*-34*	*-31*	*3*	*0*	*-31*
R14	*Meeting & Travel expenses*	*-44*	*-22*	*-58*	*-36*	*-3*	*-61*
R15	*Advertising, Congress, Publication costs*	*-58*	*-29*	*-52*	*-23*	*0*	*-52*
R16	*Depreciations*	*-30*	*-15*	*-10*	*5*	*0*	*-10*
R17	*Other costs*	*-43*	*-22*	*-20*	*2*	*0*	*-20*
R18	Financial & exceptional results	21	11	9	-2	*0*	*9*
R19	**Total Costs**	**-1.371**	**-686**	**-757**	**-71**	**-24**	**-781**
R20	**Surplus/ loss FIEC**	**-108**	**-54**	**-125**	**-71**		**-12**
R21	Income of EU-Projects	210	105			113	**0**
R22	**Total FIEC Result**	**102**	**51**	**-125**		**113**	**-12**
	Reserves 31/12/2024 **1.642**						

Staff costs 113k